



EasyTEA

... tax accounting made easy

A management system for tax effect accounting

EasyTEA is designed to save considerable time and risk for anyone performing tax effect accounting calculations.

Users are guided step by step through the requirements of the balance sheet method in the new standard AASB 112 and UIG interpretation 1052.

EasyTEA comprehensively performs and documents the complex calculations for multiple entities and multiple periods.

Experts will appreciate the speed and efficiency with which they can get the job done. Beginners to tax accounting will enjoy the step by step approach and context sensitive plain English help, fully cross-referenced to the standard which is also built into the program.

Most users will be productively managing their tax accounting tasks within minutes of loading the CD.

General features

- Step-by-step approach assists users not experienced with tax accounting
- Data validation checks for common input errors
- Minimal systems requirements (if you can run Microsoft® Excel97 then you can run this program)
- Automatic collations include user adjustments and overrides
- Built-in context sensitive help to plain English guide
- Built-in access to AASB 112 and UIG 1052
- In the help facility, key terms are linked to defining sections and cross references are linked. The facility is indexed and the user may create bookmarks and annotations as well as record notes.
- The program allows access restrictions for group and/or company by username and password
- The program is easily customised to suit specific requirements
- Comprehensive coverage ([see details overleaf](#))

Key Benefits

- Faster, easier and more cost effective tax accounting
- Reduced risk of errors (detailed coverage of requirements and documentation for audits)
- Effective means of training (includes over 100 examples)
- Built-in research tool including hyperlinks to relevant standards
- Improve staff morale (reduce stress and drudgery)
- Use to fast-track system changes (or as a system add-on) and due diligence assignments

You can be a tax accounting expert for around \$99 per entity/year

Existing users

Without mentioning names, existing users of software from the creators of EasyTEA include:

- Public companies
- Large accounting firms, including 'Big 4'
- Small accounting firms



Significant capacity

- Unlimited groups (subject to licence and computer capacity)
- 2,500 entities per group (50 entities per sub-group) in standard version (subject to licence and computer capacity)
- Standard version includes calculations for 7 years (subject to licence)
- Custom solutions are also available



Chartered Accountant

The company founder, Gerry Jaworski, is a CA, IT specialist member and a registered Tax Agent.

More details: www.accountingsoftware.net.au, email: helpdesk@accountingsoftware.net.au, phone: 0500 855 655



Comprehensive coverage

EasyTEA comprehensively handles the requirements of AASB112 and UIG 1052, including the following:

- Presentation templates for balance sheet and income statement, including detailed notes to the accounts, all cross-referenced to the standard and automatically populated where appropriate
- Comparative figures are automatically populated
- Detailed current tax calculation includes nearly 100 standard items and the ability to add other items
- Prior year over/under provision adjustments are detailed item by item
- Automatically handles current and prior year losses, including capital losses, "other" losses, loss transfers and exempt income. The aged history of each loss category is preserved.
- Item by item detail of tax base calculations, including support for dual tax cost bases
- Automatically handles effect of changes in tax rates, both for prior period and current balances
- Automatic classification of temporary difference as either deferred tax asset or liability
- Automatically handles impact of changes to recognition of deferred tax balances from period to period
- Unrecognised deferred tax assets are tracked item by item
- Journal entries include standard and UIG 1052 entries for tax consolidated groups
- Includes detailed templates for difficult areas such as business combinations, compound financial instruments, reconciling depreciable assets and reconciling finance leased assets
- Automatically recategorises "flip" items changing their deferred tax asset/liability status from year to year
- Allows current and non-current classification for USA based entities

Alternate order and payment methods

- Mail your completed form, together with a cheque to the address shown below
- Email your order, together with EFT confirmation to helpdesk@accountingsoftware.net.au
- Fax your order, together with EFT confirmation to 02 4758 6900

Electronic funds transfer details (EFT)

Bank: WESTPAC Bank Address: 275 George Street SYDNEY NSW 2000
Account No.: 58-9802 BSB No.: 032-044

Other programs and services

- Comprehensive solutions for tax consolidations (including tax cost setting and tax loss management)
- Custom solutions to suit specific requirements
- Consulting services

"The easiest and most cost-effective solution to manage tax effect accounting"

Licence entitlements

- The program is licensed on a per entity and per year basis. For example, a user may license the program in 2005 for 3 entities and 5 years. This allows the user to perform tax accounting calculations for those three entities covering the financial years 2005 through to 2009 inclusive.
- A licence upgrade can easily be arranged by telephone (note that the minimum order value does not apply to upgrades).
- The advantage of licensing multiple years up-front is that the user has immediate access to multiple period calculations which greatly assists in planning and budgeting. It also safeguards against potential price increases.

Order form

Please provide me with a licence to use the EasyTEA program for the requirements detailed below. I understand that a full refund is provided if I am not satisfied and return the package within 30 days.

Business name

Contact name

Work title

Street address

Suburb City State Post code

Phone Email

Signature Date

Please mail your completed form, together with a cheque or payment confirmation to:
Accounting Software Pty Limited, PO Box H246 Australia Square SYDNEY NSW 2000
ABN: 42 110 969 581

User requirements and pricing

A. Number of entities

B. Number of years (max. 7)

C. A x B x \$99 (minimum \$990) \$

D. Printed TEA Guides @ \$49 per copy \$

E. C + D \$

F. GST = E x 10% \$

Total payable = E + F \$

Information for set-up purposes

Number of groups